

# CLIREC

CLIREC is an Accounts Reconciliation Solution with Financial Cost confirmation module. It is a fully systems-based Accounts Reconciliation solution encompassing nostro, vostro, suspense, inter-branch or inter-company accounts.

All processes involved in a reconciliation exercise starting from data collection and gathering to final reports and analysis are completely catered for in CLIREC. This system fully interfaces with any existing accounting application and can extract statements of accounts from any bank into itself.

CLIREC reduces both time and effort required to do any reconciliation exercise by ensuring complete integrity of data. Furthermore, the financial cost confirmation module recalculates both debit and credit interests as well as other financial cost e.g. COT in just seconds. No need for calculators, no need for consultants.

## Areas of Application

- Foreign accounts reconciliation
- Local accounts reconciliation
- Self-reconcilable accounts reconciliation
- Suspense accounts reconciliation
- Inter-branch accounts reconciliation
- Inter-company account reconciliation
- Authentication of financial cost

## Benefits

- Cost savings on stationery and other resources.
- An easy way of authenticating your finance cost charges e.g. Interest and cot
- Low personnel requirement for reconciliation exercise.
- Timely detection of frauds, errors and/or omissions.
- An efficient and effective reconciliation exercise.
- Assurance of the integrity of results and data of reconciliation.
- Facilitation of investigations arising from reconciliation exercise
- Availability of comprehensive reports and analysis for management use.
- A more convenient reconciliation exercise

## Features

- Fully secure
- Statement/external records capture
- Automatic knock-off of items
- Probable matches identification
- Machine-assisted matching
- Reversal of entries matching
- Query facility of both matched and unmatched items
- Select working with matched or un-matched items
- Diversity of reporting
- Flexibility
- Availability of previous periods reconciliation results and processes
- Graphical user interface
- Runs on windows 95, 98 or windows NT
- Full on-line help facility
- User-friendly, user-oriented
- Full audit trail