

# CHECKPAY

CHECKPAY is a complete cheque payment system that incorporates all the processes involved in cheque issuance up to accounting posting, cheque register updates, signatures and printing.

For commercial banks, CHECKPAY is the tool for both issuance and honouring of Managers Cheques or drafts. It reduces the incidences of fake and parallel cheques by not less than 95%.

## Areas of Application

- Cheque issuance
- Managers Cheque Payment
- Cheque confirmation from customers

## Benefits

- Eradication of diversion of commission on manager's cheques issued;
- Eradication of commission under-charges;
- Real-time update of transactions;
- Elimination of manual input into cheque payment;
- More efficient cheque issuance process;
- Fake / parallel cheque eradication;
- Consistent and elegant cheque;
- A tool for forestalling frauds on key customers accounts;
- Completeness and accuracy of accounting entries;
- Enhancement of customer loyalty;
- Building culture for standardised processes.

## Features

- Logging of manager's cheque issuance process;
- Manager's cheque embossment;
- Accounting entries generation and auto-post;
- Unlimited and flexible cheque templates;
- Inclusion of test key application;
- On-line cheque register update & customer advice generation;
- Full audit trail & user-definable queries;
- Customer debit advice generation;
- Confirmation letter generation
- Segregation of duties and restricted module control;
- On-line exceptional reporting;
- Independent enquiry on current status and analysis of past events;
- Implemented on standard PCs and any windows-configurable printer.